

PRESS RELEASE

Resignation of Mr. Sbrozzi from the office of Vice President and Board Member

Milan, 9th December 2019 – Pursuant to Article IA.2.6.7 of the Instructions related to the Rules of the Markets organised and managed by Borsa Italiana S.p.A., we hereby inform you that today Mr. Luigi Sbrozzi, Vice Chairman and non-executive and non-independent member of the Board of Directors of Banca Farmafactoring S.p.A. (“BFF”), as well as member of the Remuneration Committee and of the Risk and Control Committee, resigned from the office with immediate effect in order to pursue another professional opportunity.

Mr. Sbrozzi was appointed by the list of the majority shareholder during the Shareholders’ Meeting of 5th April 2018. On the basis of the information made available to the Company, as of today Mr. Sbrozzi does not hold directly and/or indirectly BFF ordinary shares.

The Chairman Salvatore Messina, on behalf of the entire Board of Directors, thanks Mr. Sbrozzi for the contribution and the support given in these years to BFF with reliability and professionalism.

The Board of Directors will be called shortly to provide for the integration of the board, pursuant to the law, the Articles of Association and the Corporate Governance Code of Borsa Italiana S.p.A., to which BFF adheres.

This press release is available on-line on BFF Group’s website www.bffgroup.com within the section *Investors > Press Releases*.

BFF Banking Group

BFF Banking Group, listed on the Milan Stock Exchange since 2017, is the leading player specialised in the management and non-recourse factoring of trade receivables due from the Public Administrations in Europe. The Group operates in Italy, Croatia, Czech Republic, France, Greece, Poland, Portugal, Slovakia and Spain. It is also active in Germany, The Netherlands and Ireland with on-line term deposits, by serving a total of 12 Countries across Europe. In 2018 it reported a consolidated Adjusted Net Profit of € 91.8 million, with a 11.2% Group CET1 ratio at the end of September 2019. www.bffgroup.com

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