

PRESS RELEASE

BFF notifies the execution and the completion of the share buy-back programme

Milan, 8th June 2020 – BFF announces to have purchased, in the period between 29th May and 4th June 2020, 521,830 ordinary treasury shares, equal to 0.306% of the total 170,602,717 issued shares, for a total amount – fees excluded – of Euro 2,699,778.27, as authorised by the Shareholders’ Meeting held on 2nd April 2020 and under the launch of the programme resolved by the Board of Directors on 28th May 2020, disclosed pursuant to the delegated Regulation 2016/1052/EU.

Purchases were executed by the authorised intermediary Mediobanca S.p.A..

The aggregate of the daily buy-back transactions on the MTA (*Mercato Telematico Azionario*) managed by Borsa Italiana S.p.A. is reported below and, attached, the detail of such transactions executed in the aforementioned dates.

Transactions’ date	N° of BFF ordinary shares purchased	Average unitary price (Euro)	Total amount (Euro)
29/05/2020	81,000	5.1862	420,078.36
01/06/2020	95,000	5.3240	505,784.71
02/06/2020	101,000	5.0888	513,971.58
03/06/2020	129,000	5.1414	663,239.84
04/06/2020	115,830	5.1515	596,703.78
Total	521,830	5.1737	2,699,778.27

Also following the abovementioned purchases, and considering the treasury shares already in the portfolio, to date the Bank holds, directly or through subsidiaries, 686,992 treasury shares, equal to 0.403% of the total issued shares.

The share buy-back programme, aimed at providing the Bank of a stock of financial instruments necessary to fulfil the obligations provided by the remuneration and incentive systems according to the “*Remuneration and incentive policy in favour of the members of the strategic supervisory, management and control bodies, and of the personnel of Banca Farmafactoring banking group*” in force, has been, therefore, completed, since the total amount of BFF shares purchased is almost equal to the maximum amount of the programme (€2.7m), announced to the market with previous press release dated 28th May 2020, to which reference should be made.

This press release is available on-line on BFF Group’s website www.bffgroup.com within the section *Investors > Press Releases*.

BFF Banking Group

BFF Banking Group, listed on the Milan Stock Exchange since 2017, is the leading player specialised in the management and non-recourse factoring of trade receivables due from the Public Administrations in Europe. The Group operates in Italy, Croatia, Czech Republic, France, Greece, Poland, Portugal, Slovakia and Spain. It is also active in Germany, The Netherlands and Ireland with on-line term deposits, by serving a total of 12 Countries across Europe. In 2019 it reported a consolidated Adjusted Net Profit of € 98.8 million, with a 11.2% Group CET1 ratio at the end of March 2020. www.bffgroup.com

Contacts

Investor Relations

Caterina Della Mora, Claudia Zolin
investor.relations@bffgroup.com
 +39 02 49905 631 | +39 02 49905 620
 +39 335 1295008

Media Relations

Alessia Barrera, Gianluca Basciu
newsroom@bffgroup.com
 +39 02 49905 616 | +39 02 49905 623
 +39 340 3434065

Attachment

Date of purchase transaction	Time (CEST)	N° of BFF ordinary shares	Price (Euro)
29/05/2020	17:28:13	1,000	5.1700
29/05/2020	17:06:10	237	5.1400
29/05/2020	17:06:10	1,763	5.1400
29/05/2020	17:07:19	659	5.1400
29/05/2020	17:07:19	1,000	5.1400
29/05/2020	17:07:19	341	5.1400
29/05/2020	16:54:34	5,000	5.1400
29/05/2020	15:59:21	253	5.1500
29/05/2020	15:59:21	997	5.1500
29/05/2020	15:59:21	750	5.1500
29/05/2020	15:38:34	430	5.1500
29/05/2020	15:38:34	2,570	5.1500
29/05/2020	15:25:11	532	5.1600
29/05/2020	15:25:11	700	5.1600
29/05/2020	15:25:11	560	5.1600
29/05/2020	15:25:11	700	5.1600
29/05/2020	15:25:11	508	5.1600
29/05/2020	15:25:27	30	5.1500
29/05/2020	15:25:27	1,400	5.1500
29/05/2020	15:25:27	2,570	5.1500
29/05/2020	14:47:01	361	5.1800
29/05/2020	14:47:01	989	5.1800
29/05/2020	14:47:01	750	5.1800
29/05/2020	14:47:01	900	5.1800
29/05/2020	15:08:22	2,000	5.1700
29/05/2020	14:46:07	2,321	5.1800
29/05/2020	14:31:11	977	5.1800

29/05/2020	14:31:11	952	5.1800
29/05/2020	14:31:11	750	5.1800
29/05/2020	16:09:50	1,014	5.1200
29/05/2020	16:09:50	986	5.1200
29/05/2020	12:52:14	835	5.1900
29/05/2020	12:52:14	1,600	5.1900
29/05/2020	12:52:14	491	5.1900
29/05/2020	12:52:14	357	5.1900
29/05/2020	12:52:14	213	5.1900
29/05/2020	12:52:14	754	5.1900
29/05/2020	12:52:14	750	5.1900
29/05/2020	12:25:29	276	5.2000
29/05/2020	12:25:29	1,724	5.2000
29/05/2020	12:20:39	676	5.2000
29/05/2020	12:20:39	750	5.2000
29/05/2020	12:20:39	244	5.2000
29/05/2020	12:20:39	922	5.2000
29/05/2020	12:20:39	1,158	5.2000
29/05/2020	12:20:39	750	5.2000
29/05/2020	12:20:39	500	5.2000
29/05/2020	11:56:11	2,564	5.2000
29/05/2020	11:56:11	436	5.2000
29/05/2020	11:56:10	2,396	5.2100
29/05/2020	11:56:10	604	5.2100
29/05/2020	13:04:11	2,000	5.1600
29/05/2020	11:36:49	2,000	5.1800
29/05/2020	11:25:37	1,000	5.1900
29/05/2020	11:23:14	1,430	5.2000
29/05/2020	11:23:14	1,070	5.2000
29/05/2020	11:25:43	2,000	5.1800
29/05/2020	11:05:03	80	5.2300
29/05/2020	11:05:03	700	5.2300
29/05/2020	11:05:03	1,400	5.2300
29/05/2020	11:05:03	320	5.2300
29/05/2020	10:48:22	2,000	5.2500
29/05/2020	10:48:22	299	5.2500
29/05/2020	10:48:22	1,680	5.2500
29/05/2020	10:48:22	700	5.2500
29/05/2020	10:48:22	560	5.2500
29/05/2020	10:36:15	334	5.2500
29/05/2020	10:36:15	500	5.2500
29/05/2020	10:36:15	511	5.2500
29/05/2020	10:36:15	750	5.2500
29/05/2020	10:14:42	3,000	5.2200
29/05/2020	10:26:41	41	5.2100

29/05/2020	10:26:41	625	5.2100
29/05/2020	09:39:39	880	5.2500
29/05/2020	09:39:39	1,120	5.2500
29/05/2020	09:39:42	2,000	5.2200
29/05/2020	09:13:10	600	5.1600
29/05/2020	09:13:10	400	5.1600
29/05/2020	09:05:26	709	5.1800
29/05/2020	09:05:26	291	5.1800
01/06/2020	17:27:08	2,421	5.3600
01/06/2020	17:27:08	367	5.3600
01/06/2020	17:26:43	255	5.3600
01/06/2020	17:26:43	550	5.3600
01/06/2020	17:26:43	500	5.3600
01/06/2020	17:26:43	12	5.3600
01/06/2020	17:26:43	500	5.3600
01/06/2020	17:26:43	185	5.3600
01/06/2020	17:26:43	802	5.3600
01/06/2020	17:26:43	990	5.3600
01/06/2020	17:23:20	1,000	5.3500
01/06/2020	17:23:20	344	5.3500
01/06/2020	17:23:20	750	5.3500
01/06/2020	17:23:20	174	5.3500
01/06/2020	17:23:20	801	5.3500
01/06/2020	17:23:20	750	5.3500
01/06/2020	17:23:20	440	5.3500
01/06/2020	17:18:43	9,322	5.3500
01/06/2020	17:18:43	1,000	5.3500
01/06/2020	17:08:12	3,933	5.3300
01/06/2020	17:08:12	750	5.3300
01/06/2020	17:08:12	28	5.3300
01/06/2020	17:08:12	601	5.3300
01/06/2020	17:07:38	166	5.3200
01/06/2020	16:47:37	1,500	5.3100
01/06/2020	16:47:37	1,000	5.3100
01/06/2020	16:28:41	700	5.2800
01/06/2020	16:28:41	293	5.2800
01/06/2020	16:28:41	551	5.2800
01/06/2020	16:28:41	362	5.2800
01/06/2020	16:28:41	125	5.2800
01/06/2020	16:28:41	369	5.2800
01/06/2020	16:28:41	500	5.2800
01/06/2020	16:22:18	534	5.2800
01/06/2020	16:22:18	1,966	5.2800
01/06/2020	16:03:54	1,800	5.2700
01/06/2020	16:03:54	700	5.2700

01/06/2020	16:02:16	208	5.2700
01/06/2020	16:02:16	301	5.2700
01/06/2020	16:02:16	750	5.2700
01/06/2020	16:02:16	1,166	5.2700
01/06/2020	16:02:16	115	5.2700
01/06/2020	16:02:16	600	5.2700
01/06/2020	16:02:16	860	5.2700
01/06/2020	15:53:14	1,500	5.2800
01/06/2020	15:30:35	4,567	5.3400
01/06/2020	14:57:08	1,692	5.3600
01/06/2020	14:57:08	1,008	5.3600
01/06/2020	14:26:28	100	5.3800
01/06/2020	14:26:28	500	5.3800
01/06/2020	14:26:28	750	5.3800
01/06/2020	14:26:28	750	5.3700
01/06/2020	14:26:28	500	5.3700
01/06/2020	15:34:11	900	5.3000
01/06/2020	15:31:46	900	5.3300
01/06/2020	14:22:38	900	5.3600
01/06/2020	13:52:08	1,400	5.3500
01/06/2020	15:19:12	143	5.3600
01/06/2020	15:19:12	1,000	5.3600
01/06/2020	15:19:03	1,136	5.3600
01/06/2020	15:19:03	333	5.3600
01/06/2020	15:19:03	750	5.3600
01/06/2020	15:19:03	500	5.3600
01/06/2020	15:19:03	600	5.3600
01/06/2020	15:19:03	2	5.3600
01/06/2020	15:19:03	103	5.3600
01/06/2020	13:12:48	900	5.2900
01/06/2020	12:31:21	800	5.3400
01/06/2020	12:27:04	398	5.3800
01/06/2020	12:27:04	1,000	5.3800
01/06/2020	12:27:04	63	5.3800
01/06/2020	12:27:04	539	5.3800
01/06/2020	12:31:21	800	5.3600
01/06/2020	13:12:48	2,467	5.3000
01/06/2020	12:31:53	2,467	5.3300
01/06/2020	12:31:21	2,467	5.3400
01/06/2020	12:07:29	650	5.3200
01/06/2020	12:07:25	250	5.3200
01/06/2020	13:12:48	900	5.2700
01/06/2020	11:07:54	900	5.2900
01/06/2020	10:58:44	363	5.3000
01/06/2020	10:58:44	500	5.3000

01/06/2020	10:58:44	27	5.3000
01/06/2020	13:52:25	1,181	5.3500
01/06/2020	13:52:25	3,386	5.3500
01/06/2020	10:40:15	717	5.2600
01/06/2020	10:40:15	500	5.2600
01/06/2020	10:40:15	500	5.2500
01/06/2020	10:40:15	750	5.2500
01/06/2020	10:30:30	1,400	5.2600
01/06/2020	15:32:04	1,400	5.3200
01/06/2020	10:16:09	150	5.2300
01/06/2020	10:16:07	750	5.2300
01/06/2020	10:16:07	500	5.2300
01/06/2020	09:47:50	200	5.2500
01/06/2020	09:47:50	700	5.2500
01/06/2020	09:47:50	900	5.2600
01/06/2020	09:43:31	900	5.2900
01/06/2020	09:17:26	900	5.3500
01/06/2020	09:17:26	900	5.2900
01/06/2020	09:17:26	900	5.2600
01/06/2020	09:17:26	600	5.3100
01/06/2020	09:00:57	40	5.3500
01/06/2020	09:00:57	560	5.3500
01/06/2020	09:01:22	600	5.3300
02/06/2020	17:28:22	648	5.1000
02/06/2020	17:28:22	4,000	5.1000
02/06/2020	17:28:22	1,810	5.1000
02/06/2020	17:19:14	842	5.0900
02/06/2020	17:00:44	408	5.0800
02/06/2020	16:59:26	292	5.0800
02/06/2020	17:21:30	700	5.0900
02/06/2020	16:55:29	44	5.0900
02/06/2020	16:55:29	334	5.0900
02/06/2020	16:55:29	322	5.0900
02/06/2020	15:23:21	7,900	5.0600
02/06/2020	14:19:51	2,900	5.1500
02/06/2020	13:58:11	7,000	5.1300
02/06/2020	13:30:46	3,500	5.0900
02/06/2020	15:23:21	8,700	5.0600
02/06/2020	12:08:24	1,600	5.0700
02/06/2020	12:25:54	3,203	5.0500
02/06/2020	12:25:54	1,929	5.0500
02/06/2020	12:20:25	603	5.0500
02/06/2020	12:20:25	2,065	5.0500
02/06/2020	11:47:02	1,313	5.0600
02/06/2020	11:47:00	977	5.0600

02/06/2020	11:46:57	1,210	5.0600
02/06/2020	15:18:02	1,053	5.0800
02/06/2020	15:18:02	6,847	5.0800
02/06/2020	12:04:21	675	5.0900
02/06/2020	12:04:21	925	5.0900
02/06/2020	10:21:23	3,038	5.0200
02/06/2020	10:21:15	462	5.0200
02/06/2020	10:13:17	250	5.1000
02/06/2020	10:13:17	600	5.1000
02/06/2020	10:13:17	673	5.1000
02/06/2020	10:13:17	727	5.1000
02/06/2020	10:13:17	500	5.1000
02/06/2020	10:13:17	750	5.1000
02/06/2020	10:13:11	91	5.1000
02/06/2020	10:13:11	1,400	5.1000
02/06/2020	10:13:11	251	5.1000
02/06/2020	10:13:11	1,758	5.1000
02/06/2020	10:18:50	3,500	5.0500
02/06/2020	10:09:38	3,500	5.0800
02/06/2020	09:49:31	1,500	5.1200
02/06/2020	09:49:30	2,000	5.1200
02/06/2020	10:03:58	3,500	5.0900
02/06/2020	10:04:44	3,500	5.0600
02/06/2020	09:26:23	3,500	5.1100
02/06/2020	09:23:07	3,500	5.1400
02/06/2020	09:18:12	304	5.1500
02/06/2020	09:18:12	1,296	5.1500
02/06/2020	09:02:00	1,600	5.2400
02/06/2020	09:01:59	500	5.2500
02/06/2020	09:01:47	500	5.2600
03/06/2020	17:07:25	354	5.1500
03/06/2020	17:07:25	1,646	5.1500
03/06/2020	17:00:00	421	5.1400
03/06/2020	17:00:00	1,329	5.1400
03/06/2020	17:00:00	750	5.1400
03/06/2020	17:00:00	500	5.1400
03/06/2020	16:56:34	26	5.1500
03/06/2020	16:56:34	1,008	5.1500
03/06/2020	16:56:34	1,423	5.1500
03/06/2020	16:56:34	750	5.1500
03/06/2020	16:56:34	2,559	5.1500
03/06/2020	16:56:34	200	5.1500
03/06/2020	16:56:34	403	5.1500
03/06/2020	16:35:30	1,030	5.1500
03/06/2020	16:35:30	1,430	5.1500

03/06/2020	16:35:30	1,414	5.1500
03/06/2020	16:35:30	750	5.1500
03/06/2020	16:35:30	376	5.1500
03/06/2020	16:51:45	1,000	5.1400
03/06/2020	16:45:18	400	5.1400
03/06/2020	16:38:33	2,231	5.1400
03/06/2020	16:23:14	1,831	5.1400
03/06/2020	16:23:14	750	5.1400
03/06/2020	16:23:14	919	5.1400
03/06/2020	16:23:14	500	5.1400
03/06/2020	16:10:42	1,906	5.1400
03/06/2020	16:10:42	2,000	5.1400
03/06/2020	16:10:30	844	5.1400
03/06/2020	16:10:30	750	5.1400
03/06/2020	16:10:30	500	5.1400
03/06/2020	16:10:18	4,610	5.1400
03/06/2020	16:09:59	390	5.1400
03/06/2020	15:01:49	5,163	5.1600
03/06/2020	14:48:37	800	5.1600
03/06/2020	14:21:22	440	5.1800
03/06/2020	14:21:22	560	5.1800
03/06/2020	14:21:22	4,200	5.1800
03/06/2020	14:21:22	2,800	5.1800
03/06/2020	13:56:27	5,000	5.1800
03/06/2020	15:19:59	5,000	5.1300
03/06/2020	14:28:57	4,300	5.1600
03/06/2020	14:25:35	200	5.1600
03/06/2020	13:46:30	500	5.1600
03/06/2020	13:03:04	74	5.1800
03/06/2020	12:59:06	289	5.1800
03/06/2020	12:59:06	375	5.1800
03/06/2020	12:59:06	750	5.1800
03/06/2020	12:59:06	740	5.1800
03/06/2020	12:59:06	1,272	5.1800
03/06/2020	12:59:06	1,500	5.1800
03/06/2020	12:42:46	1,160	5.1600
03/06/2020	12:37:37	600	5.1600
03/06/2020	12:35:23	100	5.1600
03/06/2020	12:32:31	100	5.1600
03/06/2020	12:30:50	457	5.1600
03/06/2020	12:30:50	750	5.1600
03/06/2020	12:30:50	1,750	5.1600
03/06/2020	12:19:39	5,000	5.1600
03/06/2020	12:18:45	5,000	5.1600
03/06/2020	11:37:42	5,000	5.1600

03/06/2020	11:23:44	217	5.1500
03/06/2020	11:23:44	1,071	5.1500
03/06/2020	11:23:44	750	5.1500
03/06/2020	11:23:44	2,962	5.1500
03/06/2020	12:01:37	250	5.1400
03/06/2020	11:54:45	1,000	5.1400
03/06/2020	11:27:45	441	5.1400
03/06/2020	10:52:37	3,000	5.1000
03/06/2020	10:28:21	1,988	5.1000
03/06/2020	10:27:07	12	5.1000
03/06/2020	10:10:46	882	5.1100
03/06/2020	10:10:46	2,000	5.1100
03/06/2020	10:10:46	118	5.1100
03/06/2020	10:14:42	2,000	5.1000
03/06/2020	11:04:26	429	5.0900
03/06/2020	10:06:07	1,773	5.1000
03/06/2020	10:06:07	1,227	5.1000
03/06/2020	09:47:18	82	5.0900
03/06/2020	09:47:18	650	5.0900
03/06/2020	09:47:18	500	5.0900
03/06/2020	09:47:18	707	5.0900
03/06/2020	09:47:18	750	5.0900
03/06/2020	09:47:18	311	5.0900
03/06/2020	09:23:02	2,000	5.1100
03/06/2020	09:24:38	1,010	5.0900
03/06/2020	09:24:38	700	5.0900
03/06/2020	09:24:38	290	5.0900
03/06/2020	09:24:24	2,000	5.1000
03/06/2020	09:16:12	1,093	5.1000
03/06/2020	09:16:12	354	5.1000
03/06/2020	09:16:12	553	5.1000
03/06/2020	09:24:45	2,000	5.0800
03/06/2020	09:05:37	1,700	5.1300
03/06/2020	09:05:37	300	5.1300
03/06/2020	09:08:59	1,750	5.1100
03/06/2020	09:08:59	1,250	5.1100
03/06/2020	09:11:08	2,000	5.1000
04/06/2020	16:19:27	80	5.1500
04/06/2020	15:56:54	750	5.1500
04/06/2020	15:47:19	2,600	5.1500
04/06/2020	15:47:19	2,400	5.1500
04/06/2020	15:37:18	1,660	5.1400
04/06/2020	15:37:18	803	5.1400
04/06/2020	15:37:18	1,120	5.1400
04/06/2020	15:37:18	2,240	5.1400

04/06/2020	15:37:18	1,400	5.1400
04/06/2020	15:37:18	577	5.1400
04/06/2020	15:34:20	5,700	5.1500
04/06/2020	15:28:25	7,948	5.1500
04/06/2020	15:20:36	500	5.1500
04/06/2020	15:20:36	750	5.1500
04/06/2020	15:20:36	602	5.1500
04/06/2020	15:13:52	2,443	5.1500
04/06/2020	15:13:52	750	5.1500
04/06/2020	15:13:52	807	5.1500
04/06/2020	14:49:02	5,870	5.1400
04/06/2020	14:48:54	744	5.1400
04/06/2020	14:43:54	750	5.1200
04/06/2020	14:43:54	436	5.1200
04/06/2020	14:42:53	3,000	5.1200
04/06/2020	14:12:44	4,500	5.1600
04/06/2020	14:12:44	7,800	5.1500
04/06/2020	13:58:12	4,500	5.1600
04/06/2020	13:57:14	1,120	5.1700
04/06/2020	13:57:14	1,980	5.1700
04/06/2020	13:57:14	1,400	5.1700
04/06/2020	13:54:18	2,800	5.1800
04/06/2020	13:54:18	750	5.1800
04/06/2020	13:54:18	950	5.1800
04/06/2020	13:54:08	4,500	5.1800
04/06/2020	13:35:12	433	5.1500
04/06/2020	13:35:12	2,311	5.1500
04/06/2020	13:35:12	1,756	5.1500
04/06/2020	13:15:49	576	5.1400
04/06/2020	12:33:42	1,551	5.1400
04/06/2020	12:33:42	2,000	5.1400
04/06/2020	12:33:42	1,039	5.1400
04/06/2020	12:33:42	434	5.1400
04/06/2020	12:10:53	1,856	5.1400
04/06/2020	12:10:53	227	5.1400
04/06/2020	12:10:53	1,167	5.1400
04/06/2020	12:10:53	750	5.1400
04/06/2020	12:00:34	5,513	5.1400
04/06/2020	12:00:34	87	5.1400
04/06/2020	11:46:54	270	5.1500
04/06/2020	11:46:54	415	5.1500
04/06/2020	11:46:54	500	5.1500
04/06/2020	11:46:54	550	5.1500
04/06/2020	11:46:54	750	5.1500
04/06/2020	11:46:54	2,015	5.1500

04/06/2020	11:03:30	3,000	5.1700
04/06/2020	10:47:43	1,547	5.1800
04/06/2020	10:47:43	1,077	5.1800
04/06/2020	10:47:43	376	5.1800
04/06/2020	10:42:04	3,000	5.1700
04/06/2020	10:30:49	750	5.1800
04/06/2020	10:30:49	1,250	5.1800
04/06/2020	10:07:52	1,115	5.1400
04/06/2020	10:07:52	85	5.1400
04/06/2020	10:05:08	900	5.1400
04/06/2020	09:35:45	2,500	5.1300
04/06/2020	09:10:22	286	5.1100
04/06/2020	09:10:19	14	5.1100
04/06/2020	09:02:30	253	5.1100
04/06/2020	09:02:30	47	5.1100
04/06/2020	09:02:28	200	5.1300
04/06/2020	09:02:28	1,000	5.1300